

## NEW MANDATORY CREDIT SYSTEM – NOVEMBER 2018

There are two types of requirements. 1) Performance Bond and 2) Optional. The Tavria Board recently revised the credit system for optional volunteering.

<b>NEW MANDATORY CREDIT SYSTEM</b>		
<b>GROUP</b>	<b>CHEQUE REQUIREMENT*</b>	<b>PERFORMANCE BOND**</b>
Sadochuk	\$100	\$40
Beginner	\$100	\$40
Junior	\$200	\$80
Intermediate	\$400	\$160
T1 & T2	\$500	\$200
Ensemble	\$600	\$240

- Every family must provide a cheque\* for the cheque requirement amount at the beginning of the dance year for each child. If you choose not to do any volunteering, the cheques will be cashed.
- Once you have worked the mandatory performance bond\*\*, working at any fundraiser event over this amount will go straight to a banked credit account for the family.
- You cannot carry over any performance bond amount to the following year – anything over goes to the banked credit account and your performance bond starts fresh the next year. You cannot buy your performance bond amounts with your banked credits. (See banked credits list on next page.) You cannot start banking your credits until your performance bond is fulfilled, or unless you would like your cheque requirement cashed for the current dance year.
- Volunteer Hours for Festival/Mosaic – mandatory one shift per child or \$100 cheque gets cashed.

<b>FUNDRAISERS</b>			
<b>NAME OF FUNDRAISER</b>	<b>Tavria Portion</b>	<b>Seller Portion</b>	<b>Organizer Portion</b>
Bingos	\$40/bingo	n/a	n/a
Perogies	40% of total profit	45% profit from your order	15% of total profit
Mosaic Stadium Events	\$10/hour	n/a	TBD
Other fundraisers	10% of Profit (only if it's not a school fundraiser)	85%	5%
Ukrainian Kitchen	% of profit	n/a	TBD
Lead organizer of any fundraiser	TBD	TBD	5% of Tavria profit (fundraiser must be presented to Michelle Kopeck and approved by Tavria Board)
Festival, Registrar, Kitchen	% of profit will be worked on a case by case basis	n/a	n/a
Malanka	% of profit will be worked on a case by case basis	n/a	TBD
Costume Committee	5% of costume rentals	n/a	n/a

\*There are certain fundraisers that are directly put towards the running of the school – no credits earned.

### **Credit Uses:**

The amount in your family credit account can be used towards the following:

- Costuming (must have full amount of total rentals in banked account before you can use – cannot use partial amounts)
- Dance Camps
- Dance Shoes
- Dance Fees
- Out of town registration for festivals
- Out of town group trips (booked and paid for by Tavria)

If a dancer leaves the organization, and there are credits in the account, but a sibling remains, all credits remain with that family. If the entire family leaves, then Tavria holds these credits for one year. If they do return within the year, the credits are returned to the family. If the family doesn't return the credits remain with Tavria (there is no cash value).

### **Examples of Performance Bond:**

- 1) You have one child in Beginner 1 and one in Junior. You owe  $\$40 + \$80 = \$120$  in performance bonds. You will provide a cheque for \$300 at the beginning of the year. You decide to work 2 Bingos (each \$40) and sell perogies to cover the rest. You make \$45 doing that. Your performance bond balance is now \$0 – you get your cheque back and you have \$5 in credits that go into your family credit account.
- 2) You have a child in Sadochuk. You owe \$40 in performance bonds. You give a cheque for \$100 at the beginning of the dance year. You work 2 Bingos and sell tickets for a fundraiser which your credit equals \$130. Your performance bond is \$0. Your \$100 cheque is returned, and you can use \$30 of cash credits for your child's costume rental. You will have \$60 in your credit account to use for next year for fees or costume rental or to keep for future use (as listed in the Credit uses).

### **Reasons for Fundraising**

Fundraising is a huge part of our non-profit organization and Tavria receives 10% of all fundraisers. The purpose for volunteering our fundraising events not only: helps keep dance fees low; all families have a choice in how to work the volunteer events instead of cashing your cheques; extra volunteer credits worked can be put towards credit account, and additionally, we as a dance family get to bond and know one another better.

If you have any questions regarding the credit system, please talk to any Tavria Board member or if you would like the balance in your account, please contact Curtis Warnar by email [cwarnar@gmail.com](mailto:cwarnar@gmail.com) or cell phone.